

19<sup>th</sup> January, 2015

*Announcement re-Swiss Franc*

Recently the Swiss National Bank have surprised markets with the announcement of the end of Swiss Franc's peg to the Euro at 1.20 EUR/CHF and lowered the benchmark deposit rate to negative 0.75%. The abandonment of the currency floor sent shockwaves through the currencies market.

CCCLL does not have CHF FX exposure during that period. Therefore, the recent CHF FX fluctuation has no effect on CCCLL.

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